

Form **8879-EO****IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2009, or fiscal year beginning 6/01, 2009, and ending 5/31, 2010.▶ **Do not send to the IRS. Keep for your records.**
▶ See instructions.**2009**Department of the Treasury
Internal Revenue Service

Name of exempt organization

ABILENE CHRISTIAN UNIVERSITY

Name and title of officer

Employer identification number

75-0851900**Part I Tax Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

| | | | |
|--------------------------------------|---------------------------------------|--|------------------------|
| 1a Form 990 check here. | ▶ <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) | 1b <u>126,378,629.</u> |
| 2a Form 990-EZ check here. | ▶ <input type="checkbox"/> | b Total revenue, if any (Form 990-EZ, line 9) | 2b _____ |
| 3a Form 1120-POL check here. | ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3b _____ |
| 4a Form 990-PF check here. | ▶ <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4b _____ |
| 5a Form 8868 check here. | ▶ <input type="checkbox"/> | b Balance Due (Form 8868, line 3c) | 5b _____ |

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2009 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize DAVIS KINARD & CO, PC to enter my PIN 96011 as my signature

ERO firm name

Enter five numbers, but
do not enter all zeros

on the organization's tax year 2009 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2009 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 75163358111

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2009 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2009)

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2009

Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

For the 2009 calendar year, or tax year beginning 6/01

, 2009, and ending 5/31, 2010

| | | | | | |
|--|--|--|--|--|--|
| B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | | C Please use IRS label or print or type. See specific instructions. ABILENE CHRISTIAN UNIVERSITY ACU BOX 29120 ABILENE, TX 79699-9120 | | D Employer Identification Number 75-0851900 | |
| | | | | E Telephone number 325-674-2000 | |
| | | | | G Gross receipts \$ 182,663,957. | |
| F Name and address of principal officer: SAME AS C ABOVE | | | | | |
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | | | | |
| J Website: ▶ WWW.ACU.EDU | | | | | |
| K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ | | | | | |
| L Year of formation: 1906 M State of legal domicile: TX | | | | | |
| H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'No,' attach a list. (see instructions) H(c) Group exemption number ▶ | | | | | |

Part I Summary

| | | | | |
|--|--|-------------------|--------------|--------------|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities: <u>ACU IS A NATIONAL LEADER IN CHRISTIAN HIGHER EDUCATION, AND THE MISSION IS TO EDUCATE STUDENTS FOR CHRISTIAN SERVICE AND LEADERSHIP THROUGHOUT THE WORLD. ACU IS A VIBRANT, INNOVATIVE, CHRIST-CENTERED COMMUNITY THAT ENGAGES STUDENTS IN AUTHENTIC SPIRITUAL AND INTELLECTUAL GROWTH.</u> | | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets. | | | |
| | 3 Number of voting members of the governing body (Part VI, line 1a)..... | 3 | 35 | |
| | 4 Number of independent voting members of the governing body (Part VI, line 1b)..... | 4 | 30 | |
| Revenue | 5 Total number of employees (Part V, line 2a)..... | 5 | 2,786 | |
| | 6 Total number of volunteers (estimate if necessary)..... | 6 | 0 | |
| | 7a Total gross unrelated business revenue from Part VIII, column (C), line 12..... | 7a | 160,452. | |
| | 7b Net unrelated business taxable income from Form 990-T, line 34..... | 7b | -4. | |
| Expenses | 8 Contributions and grants (Part VIII, line 1h)..... | Prior Year | Current Year | |
| | 9 Program service revenue (Part VIII, line 2g)..... | 26,841,939. | 19,741,788. | |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)..... | 92,795,003. | 96,801,628. | |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)..... | 11,512,839. | 7,245,912. | |
| | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)..... | 2,352,465. | 2,589,301. | |
| | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)..... | 133,502,246. | 126,378,629. | |
| | 14 Benefits paid to or for members (Part IX, column (A), line 4)..... | 27,324,593. | 28,853,194. | |
| | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)..... | 54,630,730. | 56,733,119. | |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e)..... | 86,698. | 129,351. | |
| | 16b Total fundraising expenses (Part IX, column (D), line 25) ▶ 3,421,722. | | | |
| Net Assets or Fund Balances | 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)..... | 44,736,324. | 43,772,047. | |
| | 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)..... | 126,778,345. | 129,487,711. | |
| | 19 Revenue less expenses. Subtract line 18 from line 12..... | 6,723,901. | -3,109,082. | |
| | 20 Total assets (Part X, line 16)..... | Beginning of Year | End of Year | |
| 21 Total liabilities (Part X, line 26)..... | 388,877,940. | 420,067,260. | | |
| 22 Net assets or fund balances. Subtract line 21 from line 20..... | 107,384,618. | 112,852,697. | | |
| Part II | Signature Block | | 281,493,322. | 307,214,563. |

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed

Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4

DAVIS KINARD & CO, PC
400 PINE ST., STE. 600
ABILENE, TX 79601EIN ▶ 75-1332266
Phone no. ▶ (325) 672-4000

May the IRS discuss this return with the preparer shown above? (see instructions).....

☒ Yes ☐ No

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 97,566,484. including grants of \$ 28,853,194.) (Revenue \$ 97,387,827.)

ABILENE CHRISTIAN UNIVERSITY IS A HIGHER EDUCATION INSTITUTION WHICH SERVES
APPROXIMATELY 4700 GRADUATE AND UNDERGRADUATE STUDENTS. IN ADDITION TO EDUCATING THE
STUDENTS, THE UNIVERSITY OFFERS ON-CAMPUS AND OFF-CAMPUS HOUSING, ON-CAMPUS FOOD
SERVICE, ATHLETIC PROGRAMS AND ASSISTANCE WITH STUDENT AID. ACU ALSO OPERATES
PROGRAMS TO FOSTER RELATIONSHIPS WITH ALUMI OF THE UNIVERSITY.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 97,566,484.

Part IV Checklist of Required Schedules

| | Yes | No |
|--|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A. | X | |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors? | X | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I. | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II. | | X |
| 5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III. | | |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I. | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II. | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III. | | X |
| 9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV. | | X |
| 10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V. | X | |
| 11 Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | X | |
| • Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI. | | |
| • Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII. | | |
| • Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII. | | |
| • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX. | | |
| • Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X. | | |
| • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X. | | |
| 12 Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII. | | X |
| 12A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional. | X | |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E. | X | |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | X | |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I. | X | |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II. | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III. | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I. | X | |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II. | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III. | | X |
| 20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H. | | X |

Part IV Checklist of Required Schedules (continued)

| | | Yes | No |
|-----|--|-----|----|
| 21 | Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II. | | X |
| 22 | Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III. | X | |
| 23 | Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J. | X | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25. | X | |
| 24b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | X |
| 24c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | X |
| 24d | Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? | | X |
| 25a | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I. | | X |
| 25b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I. | | X |
| 26 | Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II. | | X |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III. | X | |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): | | |
| 28a | a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV. | | X |
| 28b | b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV. | | X |
| 28c | c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV. | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M. | X | |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M. | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I. | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II. | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I. | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1. | X | |
| 35 | Is any related organization a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2. | X | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2. | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI. | | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O. | X | |

BAA

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

| | | Yes | No |
|---|--|------|-------|
| 1 a | Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. | 1 a | 442 |
| b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. | 1 b | 0 |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | 1 c | X |
| 2 a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. | 2 a | 2,786 |
| 2 b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? | 2 b | X |
| Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions) | | | |
| 3 a | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? | 3 a | X |
| b | If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O. | 3 b | X |
| 4 a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4 a | X |
| b | If 'Yes,' enter the name of the foreign country: ► <u>UNITED KINGDOM</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | | |
| 5 a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5 a | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5 b | X |
| c | If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? | 5 c | |
| 6 a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? | 6 a | X |
| b | If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible? | 6 b | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7 a | X |
| b | If 'Yes,' did the organization notify the donor of the value of the goods or services provided? | 7 b | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7 c | X |
| d | If 'Yes,' indicate the number of Forms 8282 filed during the year. | 7 d | |
| e | Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7 e | X |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7 f | X |
| g | For all contributions of qualified intellectual property, did the organization file Form 8899 as required? | 7 g | |
| h | For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? | 7 h | X |
| 8 | Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | 8 | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the organization make any taxable distributions under section 4966? | 9 a | |
| b | Did the organization make any distribution to a donor, donor advisor, or related person? | 9 b | |
| 10 | Section 501(c)(7) organizations. Enter: | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12. | 10 a | |
| b | Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. | 10 b | |
| 11 | Section 501(c)(12) organizations. Enter: | | |
| a | Gross income from other members or shareholders. | 11 a | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11 b | |
| 12 a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12 a | |
| b | If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. | 12 b | |

BAA

Form 990 (2009)

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

| | Yes | No |
|--|-----|----|
| 1 a Enter the number of voting members of the governing body. | 1 a | 35 |
| b Enter the number of voting members that are independent. | 1 b | 30 |
| 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? SEE SCHEDULE O | 2 | X |
| 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | 3 | X |
| 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? | 4 | X |
| 5 Did the organization become aware during the year of a material diversion of the organization's assets? | 5 | X |
| 6 Does the organization have members or stockholders? | 6 | X |
| 7 a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? | 7 a | X |
| b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? | 7 b | X |
| 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| a The governing body? | 8 a | X |
| b Each committee with authority to act on behalf of the governing body? | 8 b | X |
| 9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O | 9 | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | Yes | No |
|---|------|----|
| 10 a Does the organization have local chapters, branches, or affiliates? | 10 a | X |
| b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? | 10 b | |
| 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? | 11 | X |
| 11 A Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O | | |
| 12 a Does the organization have a written conflict of interest policy? If 'No,' go to line 13. | 12 a | X |
| b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | 12 b | X |
| c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done. SEE SCHEDULE O | 12 c | X |
| 13 Does the organization have a written whistleblower policy? | 13 | X |
| 14 Does the organization have a written document retention and destruction policy? | 14 | X |
| 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| a The organization's CEO, Executive Director, or top management official | 15 a | X |
| b Other officers of key employees of the organization ... SEE SCHEDULE O | 15 b | X |
| If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.) | | |
| 16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | 16 a | X |
| b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? | 16 b | |

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed ► NONE
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. SEE SCHEDULE O
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:
 ► STACEY L. MCGEE ACU BOX 29120 ABILENE TX 79699 325-674-2795

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee.

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| ABELARDO ALVAREZ JR. TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| APRIL K. ANTHONY TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| TODD F. BARFIELD JR. TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| LANCE W. BARROW TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| CYNTHIA R. BROWN TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| DALE A BROWN TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| WILLIAM D. BUSCH TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| MICHAEL R. CALVERT TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| BILLY C. CURL TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JENNIFER H. DOAN TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| DON A DRENNAN TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| SHARRON N. DRURY TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JOHN M. DUNCUM TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| DEON B FAIR TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| HERIBERTO GUERRA TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JEFFREY D. KNIGHT TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| STEVEN S. MACK TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont.)

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|----------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| JANICE M. MASSEY TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| TODD C. MILLER TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| ROBERT K. OGLESBY SR. TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JAMES M. ORR TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| BARRY D. PACKER TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JOHN W. PETTY II TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JAMES R. PORTER TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| CHARLES M. RIX TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| EDDIE L. SHARP JR. TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| BETTYE SKELTON TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| GARY SKIDMORE TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| STEVEN L. SMITH TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| JOHN D. STITES II TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| 1 b Total | | | | | | | | 1,713,944. | 456,181. | 698,627. |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **29**

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual.

| | Yes | No |
|---|-----|----|
| 3 | | X |

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual.

| | Yes | No |
|---|-----|----|
| 4 | X | |

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If 'Yes,' complete Schedule J for such person.

| | Yes | No |
|---|-----|----|
| 5 | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

| (A) Name and business address | (B) Description of Services | (C) Compensation |
|--|--------------------------------|---------------------|
| THE TITLE LUTHER PARTNERSHIP, L.L.P. 340 BEECH STREET ABILENE, TX 7 | ARCHITECT SERVICES | 620,427. |
| STAMATS COMMUNICATIONS, INC. 615 FIFTH ST. SE CEDAR RAPIDS, IA 52406 | CONSULTING | 170,576. |
| IMPERIAL CONSTRUCTION, LTD. 193 COY RD WEATHERFORD, TX 76086 | CONSTRUCTION | 155,489. |
| | | |
| | | |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **3**

SCHEDULE J-2
(Form 990)

Continuation Sheet for Form 990

OMB No. 1545-0047

2009

Department of the Treasury
Internal Revenue Service

► Attach to Form 990 to list additional information for Form 990, Part VII, Section A, line 1a.
► See instructions for Form 990.

Open to Public Inspection

Name of the Organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

Part I Continuation: Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

| (A) Name and Title | (B) Average hours per week | (C) Position (check all that apply) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--------------------------------------|-------------------------------|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| COLLEEN R. DURRINGTON TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| CHARLES ONSTEAD TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| DAVID FLOW TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| ALAN RICH TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| RICK WESSEL TRUSTEE | 1 | X | | | | | | 0. | 0. | 0. |
| ROYCE MONEY PRESIDENT | 40 | | | X | | | | 147,199. | 0. | 151,434. |
| JACK RICH SENIOR VP & CIO | 40 | | | X | | | | 0. | 325,598. | 35,640. |
| DWAYNE VANRHEENEN PROVOST EMERITU | 40 | | | X | | | | 175,450. | 0. | 27,959. |
| GARY MCCAULEY VP UNIVERSITY | 40 | | | X | | | | 137,259. | 0. | 21,157. |
| JOHN TYSON VP ADVANCEMENT | 40 | | | X | | | | 157,095. | 0. | 24,883. |
| PHIL SCHUBERT EXECUTIVE VP | 40 | | | X | | | | 69,770. | 0. | 121,183. |
| CHARLES SIBURT VP CHURCH RELAT | 40 | | | X | | | | 61,422. | 0. | 80,590. |
| SLADE SULLIVAN GENERAL COUNSEL | 40 | | | X | | | | 116,153. | 0. | 22,393. |
| JEAN-NOEL THOMPSON VP STUDNT LIFE | 40 | | | X | | | | 120,287. | 0. | 19,170. |
| KELLY YOUNG CFO | 40 | | | X | | | | 71,018. | 0. | 53,350. |
| JEANINE VARNER PROVOST | 40 | | | X | | | | 127,220. | 0. | 21,416. |
| RICHARD LYTLE DEAN-COBA | 40 | | | | X | | | 138,241. | 0. | 25,875. |
| PHILIP BOONE AVP, ADVANCEMENT | 40 | | | | X | | | 146,445. | 0. | 24,843. |
| CRAIG SMITH DIRECTOR ADVANCEME | 40 | | | | X | | | 128,536. | 0. | 26,102. |
| DAN GARRETT ACUF PRESIDENT | 40 | | | | X | | | 0. | 130,583. | 20,441. |
| DON POPE ASSOC PROFESSOR | 40 | | | | X | | | 117,849. | 0. | 22,191. |

Part VIII Statement of Revenue

| | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512, 513, or 514 |
|---|---|----------------|----------------------|--|---|---|
| CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS | 1 a Federated campaigns | 1 a | | | | |
| | b Membership dues | 1 b | | | | |
| | c Fundraising events | 1 c | | | | |
| | d Related organizations | 1 d | 2,320,193. | | | |
| | e Government grants (contributions) | 1 e | 7,139,294. | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above. | 1 f | 10,282,301. | | | |
| | g Noncash contribns included in lns 1a-1f: \$ | | 510,481. | | | |
| | h Total. Add lines 1a-1f | | 19,741,788. | | | |
| PROGRAM SERVICE REVENUE | 2 a TUITION AND FEES | Business Code | 79,374,633. | 79,374,633. | | |
| | b AUXILIARY ENTERPRISES | | 13,416,114. | 13,416,114. | | |
| | c EDUCATION SERVICES | | 4,010,881. | 4,010,881. | | |
| | d | | | | | |
| | e | | | | | |
| | f All other program service revenue. | | | | | |
| | g Total. Add lines 2a-2f | | 96,801,628. | | | |
| OTHER REVENUE | 3 Investment income (including dividends, interest and other similar amounts) | | 9,321,732. | | 50,849. | 9,270,883. |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | |
| | 5 Royalties | | | | | |
| | 6 a Gross Rents | (i) Real | 569,917. | | | |
| | b Less: rental expenses | (ii) Personal | | | | |
| | c Rental income or (loss) | | 569,917. | | | |
| | d Net rental income or (loss) | | 569,917. | | | 569,917. |
| | 7 a Gross amount from sales of assets other than inventory | (i) Securities | 50234651. | 2,000. | | |
| | b Less: cost or other basis and sales expenses | (ii) Other | 52312471. | | | |
| | c Gain or (loss) | | -2077820. | 2,000. | | |
| | d Net gain or (loss) | | -2,075,820. | | 1,849. | -2,077,669. |
| | 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | a | | | | |
| | b Less: direct expenses | b | | | | |
| | c Net income or (loss) from fundraising events | | | | | |
| | 9 a Gross income from gaming activities. See Part IV, line 19 | a | | | | |
| b Less: direct expenses | b | | | | | |
| c Net income or (loss) from gaming activities | | | | | | |
| 10 a Gross sales of inventory, less returns and allowances | a | 5,406,042. | | | | |
| b Less: cost of goods sold | b | 3,972,857. | | | | |
| c Net income or (loss) from sales of inventory | | 1,433,185. | | 107,754. | 1,325,431. | |
| Miscellaneous Revenue | | Business Code | | | | |
| 11 a OTHER INCOME | | 586,199. | 586,199. | | | |
| b | | | | | | |
| c | | | | | | |
| d All other revenue | | | | | | |
| e Total. Add lines 11a-11d | | 586,199. | | | | |
| 12 Total revenue. See instructions | | 126378629. | 97,387,827. | 160,452. | 9,088,562. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| <i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i> | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21. | | | | |
| 2 Grants and other assistance to individuals in the U.S. See Part IV, line 22. | 28,853,194. | 28,853,194. | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16. | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 2,269,850. | 733,089. | 954,437. | 582,324. |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). | 0. | 0. | 0. | 0. |
| 7 Other salaries and wages | 41,170,918. | 32,168,451. | 8,040,924. | 961,543. |
| 8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) | 2,745,567. | 2,079,461. | 568,530. | 97,576. |
| 9 Other employee benefits | 7,684,314. | 5,820,012. | 1,591,205. | 273,097. |
| 10 Payroll taxes | 2,862,470. | 2,168,002. | 592,737. | 101,731. |
| 11 Fees for services (non-employees) | | | | |
| a Management | | | | |
| b Legal | 101,098. | 17,410. | 83,688. | |
| c Accounting | 160,336. | 41,683. | 118,653. | |
| d Lobbying | | | | |
| e Prof fundraising svcs. See Part IV, ln 17. | 129,351. | | | 129,351. |
| f Investment management fees | 866,167. | | 866,167. | |
| g Other | 2,092,072. | 664,063. | 580,769. | 847,240. |
| 12 Advertising and promotion | 927,129. | 704,208. | 219,781. | 3,140. |
| 13 Office expenses | 4,929,452. | 3,982,853. | 770,792. | 175,807. |
| 14 Information technology | 3,057,532. | 1,431,100. | 1,603,036. | 23,396. |
| 15 Royalties | 107,835. | 107,012. | 823. | |
| 16 Occupancy | 4,707,041. | 1,071,837. | 3,619,638. | 15,566. |
| 17 Travel | 4,814,391. | 3,862,132. | 819,842. | 132,417. |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | 452,991. | 275,927. | 150,770. | 26,294. |
| 20 Interest | 2,924,266. | | 2,924,266. | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 7,089,432. | 5,549,485. | 1,539,947. | |
| 23 Insurance | 809,608. | 246,112. | 563,496. | |
| 24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.) | | | | |
| a DINING SERVICE CONTRACT | 4,352,151. | 4,352,151. | | |
| b REPAIRS, MAINTENANCE & EQUIP | 2,589,544. | 792,149. | 1,777,395. | 20,000. |
| c OTHER EXPENSES | 788,555. | 724,972. | 61,975. | 1,608. |
| d BAD DEBT EXPENSE | 682,280. | 1,075. | 681,205. | |
| e BOOKS, SUBSCRIPTIONS | 615,226. | 377,701. | 210,310. | 27,215. |
| f All other expenses | 1,704,941. | 1,542,405. | 159,119. | 3,417. |
| 25 Total functional expenses. Add lines 1 through 24f. | 129,487,711. | 97,566,484. | 28,499,505. | 3,421,722. |
| 26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |

BAA

Form 990 (2009)

Part X Balance Sheet

| | | (A) Beginning of year | | (B) End of year |
|---|---|--------------------------|--------------|--------------------|
| ASSETS | 1 Cash — non-interest-bearing | | 1 | 1,126,684. |
| | 2 Savings and temporary cash investments | 2,083,978. | 2 | 5,323,199. |
| | 3 Pledges and grants receivable, net | 9,803,478. | 3 | 9,582,188. |
| | 4 Accounts receivable, net | 6,453,016. | 4 | 6,461,131. |
| | 5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | 5 | |
| | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L | | 6 | |
| | 7 Notes and loans receivable, net | 130,689. | 7 | 131,281. |
| | 8 Inventories for sale or use | 1,816,368. | 8 | 1,926,824. |
| | 9 Prepaid expenses and deferred charges | 1,304,405. | 9 | 2,135,953. |
| | 10a Land, buildings, and equipment: cost or other basis.. 10a 227,906,326. Complete Part VI of Schedule D | | | |
| | b Less: accumulated depreciation.. 10b 79,454,868. | 145,361,341. | 10c | 148,451,458. |
| | 11 Investments — publicly-traded securities | 82,407,133. | 11 | 81,127,720. |
| | 12 Investments — other securities. See Part IV, line 11 | 94,322,775. | 12 | 117,692,473. |
| | 13 Investments — program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | 45,194,757. | 15 | 46,108,349. |
| 16 Total assets. Add lines 1 through 15 (must equal line 34) | 388,877,940. | 16 | 420,067,260. | |
| LIABILITIES | 17 Accounts payable and accrued expenses | 14,729,878. | 17 | 18,873,873. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | 46,989,821. | 20 | 49,694,793. |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | 11,170,810. | 23 | 9,580,757. |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities. Complete Part X of Schedule D | 34,494,109. | 25 | 34,703,274. |
| | 26 Total liabilities. Add lines 17 through 25 | 107,384,618. | 26 | 112,852,697. |
| NET ASSETS OR FUND BALANCES | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34. | | | |
| | 27 Unrestricted net assets | 150,539,729. | 27 | 159,196,590. |
| | 28 Temporarily restricted net assets | 70,332,560. | 28 | 84,646,962. |
| | 29 Permanently restricted net assets | 60,621,033. | 29 | 63,371,011. |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 Capital stock or trust principal, or current funds | | 30 | |
| | 31 Paid-in or capital surplus, or land, building, and equipment fund | | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | | 32 | |
| | 33 Total net assets or fund balances | 281,493,322. | 33 | 307,214,563. |
| 34 Total liabilities and net assets/fund balances. | 388,877,940. | 34 | 420,067,260. | |

BAA

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?.....

b Were the organization's financial statements audited by an independent accountant?.....

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?.....

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:.....

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?.....

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.....

| | Yes | No |
|----|-----|----|
| | | |
| 2a | | X |
| 2b | X | |
| 2c | X | |
| | | |
| | | |
| 3a | X | |
| 3b | X | |

BAA

Form 990 (2009)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

| | |
|---------------|---|
| Part I | Reason for Public Charity Status (All organizations must complete this part.) See instructions |
|---------------|---|

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☒ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III — Functionally integrated d ☐ Type III — Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f ☐ If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box.
- g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

| | Yes | No |
|--|------------|----|
| (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? | 11 g (i) | |
| (ii) a family member of a person described in (i) above? | 11 g (ii) | |
| (iii) a 35% controlled entity of a person described in (i) or (ii) above? | 11 g (iii) | |

h Provide the following information about the supported organizations.

[illegible]

Total

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.') ... | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf. | | | | | | |
| 3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge. | | | | | | |
| 4 Total. Add lines 1-through 3. | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). ... | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4. | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on. | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | | | | | | |
| 11 Total support. Add lines 7 through 10. | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)). | 14 | % |
| 15 Public support percentage from 2008 Schedule A, Part II, line 14. | 15 | % |

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. ☐

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ☐

17a **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ☐

BAA

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

| Calendar year (or fiscal yr beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants.') ... | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513. | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge. | | | | | | |
| 6 Total. Add lines 1 through 5. | | | | | | |
| 7a Amounts included on lines 1, 2, 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year. | | | | | | |
| c Add lines 7a and 7b. | | | | | | |
| 8 Public support (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal yr beginning in) ▶ | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6. | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975. | | | | | | |
| c Add lines 10a and 10b. | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on. | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | | | | | | |
| 13 Total support. (add lines 9, 10c, 11, and 12.) | | | | | | |

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ☐ ▶

Section C. Computation of Public Support Percentage

| | | |
|---|----|---|
| 15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2008 Schedule A, Part III, line 15. | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|--|----|---|
| 17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2008 Schedule A, Part III, line 17. | 18 | % |

19a **33-1/3 support tests – 2009.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization. ☐ ▶

b **33-1/3 support tests – 2008.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization. ☐ ▶

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ☐ ▶

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- ▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

ABILENE CHRISTIAN UNIVERSITY

75-0851900

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

| | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06 | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1. ▶ \$

(ii) Assets included in Form 990, Part X. ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1. ▶ \$

b Assets included in Form 990, Part X. ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

| | Amount |
|---------------------------------|--------|
| c Beginning balance | 1 c |
| d Additions during the year | 1 d |
| e Distributions during the year | 1 e |
| f Ending balance | 1 f |

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | 239,532,858. | 258,317,831. | | | |
| b Contributions | 2,639,608. | 4,586,257. | | | |
| c Net Investment earnings, gains, and losses | 37,861,920. | -10,186,188. | | | |
| d Grants or scholarships | 5,100,966. | 5,361,583. | | | |
| e Other expenditures for facilities and programs | 7,957,914. | 6,996,986. | | | |
| f Administrative expenses | 840,367. | 826,473. | | | |
| g End of year balance | 266,135,139. | 239,532,858. | | | |

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ 42.49 %
 b Permanent endowment ▶ 29.03 %
 c Term endowment ▶ 28.48 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

| | Yes | No |
|--------|-----|----|
| 3a(i) | | X |
| 3a(ii) | X | |
| 3b | X | |

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIV the intended uses of the organization's endowment funds.

SEE PART XIV

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

| Description of investment | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated Depreciation | (d) Book Value |
|---|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | 4,140,129. | | 4,140,129. |
| b Buildings | | 132,798,201. | 41,542,095. | 91,256,106. |
| c Leasehold improvements | | 43,403,762. | 18,860,854. | 24,542,908. |
| d Equipment | | 29,148,450. | 19,051,919. | 10,096,531. |
| e Other | 18,415,784. | | | 18,415,784. |
| Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) | | | | 148,451,458. |

BAA

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

| | | |
|----|--|--------------|
| 1 | Total revenue (Form 990, Part VIII, column (A), line 12) | 126,378,629. |
| 2 | Total expenses (Form 990, Part IX, column (A), line 25) | 129,487,711. |
| 3 | Excess or (deficit) for the year. Subtract line 2 from line 1 | -3,109,082. |
| 4 | Net unrealized gains (losses) on investments | 29,476,455. |
| 5 | Donated services and use of facilities | |
| 6 | Investment expenses | |
| 7 | Prior period adjustments | |
| 8 | Other (Describe in Part XIV) ... SEE PART XIV | 2,159,809. |
| 9 | Total adjustments (net). Add lines 4 through 8 | 31,636,264. |
| 10 | Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9 | 28,527,182. |

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

| | | | |
|---|---|----|--------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 134,506,780. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| a | Net unrealized gains on investments | 2a | 29,476,455. |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIV) ... SEE PART XIV | 2d | -21,348,304. |
| e | Add lines 2a through 2d | 2e | 8,128,151. |
| 3 | Subtract line 2e from line 1 | 3 | 126,378,629. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| a | Investments expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV) | 4b | |
| c | Add lines 4a and 4b | 4c | |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5 | 126,378,629. |

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

| | | | |
|---|--|----|--------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 105,979,598. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIV) ... SEE PART XIV | 2d | 9,240,994. |
| e | Add lines 2a through 2d | 2e | 9,240,994. |
| 3 | Subtract line 2e from line 1 | 3 | 96,738,604. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investments expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIV) ... SEE PART XIV | 4b | 32,749,107. |
| c | Add lines 4a and 4b | 4c | 32,749,107. |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5 | 129,487,711. |

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4 - INTENDED USES OF ENDOWMENT FUND

THE ENDOWMENT FUNDS OF THE UNIVERSITY ARE HELD TO SUPPORT THE GENERAL OPERATIONS OF THE UNIVERSITY AND TO PROVIDE SCHOLARSHIPS TO STUDENTS OF THE UNIVERSITY.

Part XIV Supplemental Information *(continued)*

2009

SCHEDULE D, PART XIV - SUPPLEMENTAL INFORMATION PAGE 6

CLIENT 96011

ABILENE CHRISTIAN UNIVERSITY

75-0851900

SCHEDULE D, PART XI, LINE 8
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

| | |
|-------------------------------|----------------------|
| WOODWARD ENDOWMENT TRUST..... | \$ 2,034,289. |
| ACU FOUNDATION..... | 576,926. |
| ACIMCO..... | 31,160. |
| S-CRMP..... | -482,566. |
| TOTAL | <u>\$ 2,159,809.</u> |

SCHEDULE D, PART XII, LINE 2D
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990

| | |
|---|------------------------|
| RECLASS SCHOLARSHIPS TO EXPENSE..... | \$ -28,853,194. |
| WOODWARD ENDOWMENT TRUST..... | 4,128,375. |
| ACU FOUNDATION..... | 1,593,977. |
| STONE-CAMPBELL RESTORATION MOVEMENT PUBL..... | 656,150. |
| ACIMCO..... | 1,049,444. |
| RECLASS EXPENSES..... | -3,895,913. |
| RECLASS COGS..... | 3,972,857. |
| TOTAL | <u>\$ -21,348,304.</u> |

SCHEDULE D, PART XIII, LINE 2D
OTHER EXPENSES AND LOSSES PER AUDITED F/S

| | |
|--------------------------|----------------------|
| WOODWARD FOUNDATION..... | \$ 2,094,086. |
| ACU FOUNDATION..... | 1,017,051. |
| S-CRMP..... | 1,138,716. |
| ACIMCO..... | 1,018,284. |
| RECLASS COGS..... | 3,972,857. |
| TOTAL | <u>\$ 9,240,994.</u> |

SCHEDULE D, PART XIII, LINE 4B
OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S

| | |
|----------------------------------|-----------------------|
| RECLASS SCHOLARSHIP EXPENSE..... | \$ 28,853,194. |
| RECLASS EXPENSES..... | 3,895,913. |
| TOTAL | <u>\$ 32,749,107.</u> |

SCHEDULE E
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Schools**

- Complete if the organization answered 'Yes' to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2009**Open to Public
Inspection**

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

| | YES | NO |
|---|-----|----|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | X | |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, | X | |
| 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it had no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe. If 'No,' please explain. If you need more space, use Schedule O (Form 990). <u>ACU PUBLISHES ITS NONDISCRIMINATORY POLICY ON OUR PUBLIC WEB SITE, IN THE UNIVERSITY CATALOG AND ON THE APPLICATION FOR ADMISSION.</u> | X | |
| 4 Does the organization maintain the following? | | |
| a Records indicating the racial composition of the student body, faculty, and administrative staff? | X | |
| b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | X | |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | X | |
| d Copies of all material used by the organization or on its behalf to solicit contributions? | X | |
| If you answered 'No,' to any of the above, please explain. If you need more space, use Schedule O (Form 990). | | |
| 5 Does the organization discriminate by race in any way with respect to: | | |
| a Students' rights or privileges? | | X |
| b Admissions policies? | | X |
| c Employment of faculty or administrative staff? | | X |
| d Scholarships or other financial assistance? | | X |
| e Educational policies? | | X |
| f Use of facilities? | | X |
| g Athletic programs? | | X |
| h Other extracurricular activities? | | X |
| If you answered 'Yes,' to any of the above, please explain. If you need more space, use Schedule O (Form 990). | | |
| 6a Does the organization receive any financial aid or assistance from a governmental agency? | X | |
| b Has the organization's right to such aid ever been revoked or suspended? | | X |
| If you answered 'Yes,' to either line 6a or line 6b, please explain on Schedule O (Form 990). | | |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' explain on Schedule O (Form 990). | X | |

SEE SUPPLEMENTAL

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990 or 990-EZ) 2009

Schedule F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

Part I General Information on Activities Outside the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed.)

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures in region |
|----------------------|-------------------------------------|---|--|--|----------------------------------|
| EUROPE | 1 | 2 | PROGRAM SERVICES | HIGHER EDUCATION | 1,049,266. |
| SOUTH AMERICA | 1 | 2 | PROGRAM SERVICES | HIGHER EDUCATION | 484,359. |
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| | | | | | |
| Totals▶ | 2 | 4 | | | 1,533,625. |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) (2009)

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 ☒ X

[illegible]

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter.

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

Part IV Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information.

Area with horizontal dashed lines for supplemental information.

Department of the Treasury
Internal Revenue Service

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
 ▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

2009

Open to Public Inspection

ABILENE CHRISTIAN UNIVERSITY

75-0851900

Part I

Fundraising Activities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 17. Form 990EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | | | |
|-------------------------------------|----------------------------------|--------------------------|---------------------------------------|
| <input type="checkbox"/> | Mail solicitations | <input type="checkbox"/> | Solicitation of non-government grants |
| <input type="checkbox"/> | Internet and email solicitations | <input type="checkbox"/> | Solicitation of government grants |
| <input checked="" type="checkbox"/> | Phone solicitations | <input type="checkbox"/> | Special fundraising events |
| <input type="checkbox"/> | In-person solicitations | | |

- 2a Did the organization have written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ Yes ☐ No

- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? | | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col.(i) | (vi) Amount paid to (or retained by) organization |
|---|---------------|--|----|-----------------------------------|--|---|
| | | Yes | No | | | |
| RUFFALOCODY, LLC | FUNDRAISING | | X | 116,507. | 126,072. | 0. |
| | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| Total..... | | | | 116,507. | 126,072. | 0. |

- | | | | |
|---|--|----------|----------|
| 3 | List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing. | 116,587. | 128,612. |
|---|--|----------|----------|

AK AL AR AZ CA CT FL HI GA IA IL IN KS KY LA MA MD ME MI MN MO MS NC ND NH NJ NY OH
OK OR PA RI SC SD TN UT VA VT WA WI WV CO NM

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

| | | (a) Event #1 | (b) Event #2 | (c) Other Events | (d) Total Events (Add col. (a) through col. (c)) |
|-----------------|---|--------------|--------------|------------------|---|
| | | (event type) | (event type) | (total number) | |
| REVENUE | 1 Gross receipts | | | | |
| | 2 Less: Charitable contributions | | | | |
| | 3 Gross income (line 1 minus line 2) | | | | |
| DIRECT EXPENSES | 4 Cash prizes | | | | |
| | 5 Noncash prizes | | | | |
| | 6 Rent/facility costs | | | | |
| | 7 Food and beverages | | | | |
| | 8 Entertainment | | | | |
| | 9 Other direct expenses | | | | |
| | 10 Direct expense summary. Add lines 4- through 9 in column (d) | | | | |
| | 11 Net income summary. Combine lines 3, column (d) and line 10 | | | | |

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| | | (a) Bingo | (b) Pull tabs/Instant bingo/progressive bingo | (c) Other gaming | (d) Total gaming (Add col. (a) through col. (c)) |
|-----------------|---|---|---|---|---|
| | | | | | |
| REVENUE | 1 Gross revenue | | | | |
| | 2 Cash prizes | | | | |
| DIRECT EXPENSES | 3 Non-cash prizes | | | | |
| | 4 Rent/facility costs | | | | |
| | 5 Other direct expenses | | | | |
| | 6 Volunteer labor | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | |
| | 7 Direct expense summary. Add lines 2 through 5 in column (d) | | | | |
| | 8 Net gaming income summary. Combine lines 1, column (d) and line 7 | | | | |

| | YES | NO |
|--|------|----|
| 9 Enter the state(s) in which the organization operates gaming activities: _____ | | |
| a Is the organization licensed to operate gaming activities in each of these states? | 9 a | |
| b If 'No,' explain: _____ | | |
| 10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? | 10 a | |
| b If 'Yes,' explain: _____ | | |
| 11 Does the organization operate gaming activities with nonmembers? | 11 | |
| 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? | 12 | |

13 Indicate the percentage of gaming activity operated in:

- a The organization's facility. **13a** %
- b An outside facility. **13b** %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name: ▶

Address: ▶

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue? **15a**

- b If 'Yes,' enter the amount of gaming revenue received by the organization \$_____ and the amount of gaming revenue retained by the third party \$_____.

c If 'Yes,' enter name and address of the third party:

Name: ▶

Address: ▶

16 Gaming manager information

Name: ▶

Gaming manager compensation ▶ \$

Description of services provided: ▶

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year: ▶ \$

BAA

TEEA3703L 02/05/10

Schedule G (Form 990 or 990-EZ) 2009

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 21 or 22.
 ▶ Attach to Form 990.

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the selection criteria used to award the grants or assistance?

2. Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. SEE PART IV

Grants and Other Assistance to Governments and Organizations in the United States. **SEE PART IV**
990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

Part IV and Schedule I-1 (Form 990) if additional space is needed.

| | | |
|---|---|---|
| 2 | Enter total number of section 501(c)(3) and government organizations. | 0 |
| 3 | Enter total number of other organizations. | 0 |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA3901L 02/10/10

Schedule I (Form 990) 2009

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

- Complete if the organization answered 'Yes' to Form 990, Part IV, line 23.
► Attach to Form 990. ► See separate instructions.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. **PART III**

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:

- | | | | |
|--|-----------|--|---|
| a Receive a severance payment or change-of-control payment? | 4a | | X |
| b Participate in, or receive payment from, a supplemental nonqualified retirement plan? | 4b | | X |
| c Participate in, or receive payment from, an equity-based compensation arrangement? | 4c | | X |
- If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- | | | | |
|------------------------------------|-----------|--|---|
| a The organization? | 5a | | X |
| b Any related organization? | 5b | | X |
- If 'Yes' to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- | | | | |
|------------------------------------|-----------|--|---|
| a The organization? | 6a | | X |
| b Any related organization? | 6b | | X |
- If 'Yes' to line 6a or 6b, describe in Part III.

7 For person listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If 'Yes,' describe in Part III.

9 If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2009

| | |
|----------|--------------------------|
| Part III | Supplemental Information |
|----------|--------------------------|

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

--- PART 1, LINE 1A - RELEVANT INFORMATION REGARDING COMPENSATION BENEFITS

MINISTERIAL HOUSING ALLOWANCE IS OFFERED TO QUALIFIED FACULTY AND ADMINISTRATORS OF THE UNIVERSITY.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.

SCHEDULE K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Part I Bond Issues

| (a) Issuer Name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | |
|----------------------------|----------------|-------------|-----------------|-----------------|-----------------------------|--------------|----|-------------------------|----|
| | | | | | | Yes | No | Yes | No |
| A STAMFORD HIGHER EDUCATIO | 75-2780581 | | 9/10/1998 | 10,000,000. | REVENUE IMPROVEMENT AND REF | | | | |
| B TEXAS HIGHER EDUCATION F | 75-2746695 | | 6/20/2001 | 9,100,000. | CAPITAL IMPROVEMENTS | | | | |
| C STAMFORD HIGHER EDUCATIO | 75-2780581 | | 9/17/2003 | 9,463,000. | CAPITAL IMPROVEMENTS | | | | |
| D STAMFORD HIGHER EDUCATIO | 75-2780581 | | 6/01/2005 | 6,700,000. | RESIDENCE HALL | | | | |
| E STAMFORD HIGHER EDUCATIO | 75-2780581 | | 12/01/2005 | 2,030,000. | CAPITAL IMPROVEMENTS | | | | |

Part II Proceeds

| | A | | B | | C | | D | | E | |
|--|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Total proceeds of issue..... | | | | | | | | | | |
| 2 Gross proceeds in reserve funds..... | | | | | | | | | | |
| 3 Proceeds in refunding or defeasance escrows..... | | | | | | | | | | |
| 4 Other unspent proceeds..... | | | | | | | | | | |
| 5 Issuance costs from proceeds..... | | | | | | | | | | |
| 6 Working capital expenditures from proceeds..... | | | | | | | | | | |
| 7 Capital expenditures from proceeds..... | | | | | | | | | | |
| 8 Year of substantial completion..... | | | | | | | | | | |

| | A | | B | | C | | D | | E | |
|--|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 9 Were the bonds issued as part of a current refunding issue?..... | | | | | | | | | | |
| 10 Were the bonds issued as part of an advance refunding issue?..... | | | | | | | | | | |
| 11 Has the final allocation of proceeds been made?..... | | | | | | | | | | |
| 12 Does the organization maintain adequate books and records to support the final allocation of proceeds?..... | | | | | | | | | | |

Part III Private Business Use

| | A | | B | | C | | D | | E | |
|---|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?..... | | | | | | | | | | |
| 2 Are there any lease arrangements with respect to the financed property which may result in private business use?..... | | | | | | | | | | |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2009

Supplemental Information on Tax Exempt Bonds

Complete if the organization answered 'Yes' to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990). Attach to Form 990. See separate instructions.

Part III Private Business Use (Continued)

| | A | | B | | C | | D | | E | |
|--|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a Are there any management or service contracts with respect to the financed property which may result in private business use? | | X | | X | | X | | | | |
| 3b Are there any research agreements with respect to the financed property which may result in private business use? | | X | | X | | X | | X | | X |
| 3 c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property? | X | | X | | X | | X | | X | |
| 4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government. | | % | | % | | % | | % | | % |
| 5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government. | | % | | % | | % | | % | | % |
| 6 Total of lines 4 and 5. | | % | | % | | % | | % | | % |
| 7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? | X | | X | | X | | X | | X | |

Part IV Arbitrage

| | A | | B | | C | | D | | E | |
|---|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? | | X | | X | | X | | X | | X |
| 2 Is the bond issue a variable rate issue? | | X | | X | | X | | X | | X |
| 3a Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records? | | X | | X | | X | | X | | X |
| b Name of provider. | | | | | | | | | | |
| c Term of hedge. | | | | | | | | | | |
| 4a Were gross proceeds invested in a GIC? | | X | | X | | X | | X | | X |
| b Name of provider. | | | | | | | | | | |
| c Term of GIC. | | | | | | | | | | |
| d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? | | | | | | | | | | |
| 5 Were any gross proceeds invested beyond an available temporary period? | | X | | X | | X | | X | | X |
| 6 Did the bond issue qualify for an exception to rebate? | X | | X | | X | | X | | X | |

BAA

Schedule K (Form 990) 2009

SCHEDULE K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Part I Bond Issues

| (a) Issuer Name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | |
|----------------------------|----------------|-------------|-----------------|-----------------|-----------------------------|--------------|----|-------------------------|----|
| | | | | | | Yes | No | Yes | No |
| A STAMFORD HIGHER EDUCATIO | 75-2780581 | | 1/31/2006 | 7,380,590. | RENOVATION AND REFUNDING | | | | |
| B STAMFORD HIGHER EDUCATIO | 75-2780581 | | 11/09/2006 | 2,619,410. | RENOVATION OF RESIDENCE HAL | | | | |
| C SIMONTON EDUCATION FACIL | 20-2183615 | | 6/30/2008 | 10,000,000. | CONSTRUCTION HUNTER WELCOME | | | | |
| D STAMFORD HIGHER EDUCATIO | 75-2780581 | | 12/18/2009 | 6,500,000. | LOOP LINE REPLACEMENT | | | | |
| E | | | | | | | | | |

Part II Proceeds

| | A | | B | | C | | D | | E |
|--|-----|----|-----|----|-----|----|-----|----|---|
| | Yes | No | Yes | No | Yes | No | Yes | No | |
| 1 Total proceeds of issue..... | | | | | | | | | |
| 2 Gross proceeds in reserve funds..... | | | | | | | | | |
| 3 Proceeds in refunding or defeasance escrows..... | | | | | | | | | |
| 4 Other unspent proceeds..... | | | | | | | | | |
| 5 Issuance costs from proceeds..... | | | | | | | | | |
| 6 Working capital expenditures from proceeds..... | | | | | | | | | |
| 7 Capital expenditures from proceeds..... | | | | | | | | | |
| 8 Year of substantial completion..... | | | | | | | | | |
| 9 Were the bonds issued as part of a current refunding issue?..... | X | | | | | | | | |
| 10 Were the bonds issued as part of an advance refunding issue?..... | | X | | | | | | | |
| 11 Has the final allocation of proceeds been made?..... | X | | X | | X | | X | | |
| 12 Does the organization maintain adequate books and records to support the final allocation of proceeds?..... | X | | X | | X | | X | | |

Part III Private Business Use

| | A | | B | | C | | D | | E |
|---|-----|----|-----|----|-----|----|-----|----|---|
| | Yes | No | Yes | No | Yes | No | Yes | No | |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?..... | | X | | X | | X | | X | |
| 2 Are there any lease arrangements with respect to the financed property which may result in private business use?..... | | X | | X | | X | | X | |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2009

Part III Private Business Use (Continued)

| | A | | B | | C | | D | | E | |
|---|-----|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a Are there any management or service contracts with respect to the financed property which may result in private business use? | | X | | X | | | | X | | |
| 3b Are there any research agreements with respect to the financed property which may result in private business use? | | X | | X | | X | | X | | |
| 3c Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property? | X | | X | | X | | X | | | |
| 4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government. | | % | | % | | % | | % | | % |
| 5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government. | | % | | % | | % | | % | | % |
| 6 Total of lines 4 and 5. | | % | | % | | % | | % | | % |
| 7 Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities? | X | | X | | X | | X | | | |

Part IV Arbitrage

| | A | | B | | C | | D | | E | |
|--|---|----|-----|----|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue? | | X | | X | | X | | X | | |
| 2 Is the bond issue a variable rate issue? | X | | X | | X | | | X | | |
| 3a Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records? | X | | X | | X | | | X | | |
| b Name of provider. | BANK OF AMERICA BANK OF AMERICA BANK OF AMERICA | | | | | | | | | |
| c Term of hedge. | 19.6 20.0 20.5 | | | | | | | | | |
| 4a Were gross proceeds invested in a GIC? | | X | | X | | X | | X | | |
| b Name of provider. | | | | | | | | | | |
| c Term of GIC. | | | | | | | | | | |
| d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? | | | | | | | | | | |
| 5 Were any gross proceeds invested beyond an available temporary period? | | X | | X | | X | | X | | |
| 6 Did the bond issue qualify for an exception to rebate? | X | | X | | X | | X | | | |

BAA

SCHEDULE L
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Transactions with Interested Persons**

- Complete if the organization answered
'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c,
or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No. 1545-0047

2009**Open to Public
Inspection**

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).
Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

| 1 | (a) Name of disqualified person | (b) Description of transaction | (c) Corrected? | |
|---|---------------------------------|--------------------------------|----------------|----|
| | | | Yes | No |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958. ► \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. ► \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 26 or Form 990-EZ, Part V, line 38a.

| (a) Name of interested person and purpose | (b) Loan to or from the organization? | | (c) Original principal amount | (d) Balance due | (e) In default? | | (f) Approved by board or committee? | | (g) Written agreement? | |
|---|---------------------------------------|------|-------------------------------|-----------------|-----------------|----|-------------------------------------|----|------------------------|----|
| | To | From | | | Yes | No | Yes | No | Yes | No |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total | | | | | ► \$ | | | | | |

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 27.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount and type of assistance |
|-------------------------------|---|-----------------------------------|
| NEED BASED SCHOLARSHIPS | RELATIVES OF TRUSTEES & OFFICERS | 2,500. |
| MERIT BASED SCHOLARSHIPS | RELATIVES OF TRUSTEES & OFFICERS | 65,474. |
| TUITION DISCOUNTS | OFFICERS & KEY EMPLOYEES | 18,924. |
| | | |
| | | |

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction \$ | (d) Description of transaction | (e) Sharing of organization's revenues? | |
|-------------------------------|---|------------------------------|--------------------------------|---|----|
| | | | | Yes | No |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2009

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

► **Complete if the organizations answered 'Yes'**
on Form 990, Part IV, lines 29 or 30.
► **Attach to Form 990.**

OMB No. 1545-0047

2009

**Open To Public
Inspection**

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

Part I Types of Property

| | (a) Check if applicable | (b) Number of Contributions | (c) Revenues reported on Form 990, Part VIII, line 1g | (d) Method of determining revenues |
|---|-------------------------------|-----------------------------------|--|--|
| 1 Art—Works of art..... | | | | |
| 2 Art—Historical treasures..... | | | | |
| 3 Art—Fractional interests..... | | | | |
| 4 Books and publications..... | | | | |
| 5 Clothing and household goods..... | | | | |
| 6 Cars and other vehicles..... | X | 1 | 11,500. | SELLING PRICE |
| 7 Boats and planes..... | | | | |
| 8 Intellectual property..... | | | | |
| 9 Securities—Publicly traded..... | X | 10 | 57,592. | SELLING PRICE |
| 10 Securities—Closely held stock..... | | | | |
| 11 Securities—Partnership, LLC, or trust interests... | | | | |
| 12 Securities—Miscellaneous..... | | | | |
| 13 Qualified conservation contribution— Historic structures..... | | | | |
| 14 Qualified conservation contribution—Other..... | | | | |
| 15 Real estate—Residential..... | X | 1 | 117,500. | TAX APPRAISAL |
| 16 Real estate—Commercial..... | | | | |
| 17 Real estate—Other..... | | | | |
| 18 Collectibles..... | | | | |
| 19 Food inventory..... | | | | |
| 20 Drugs and medical supplies..... | | | | |
| 21 Taxidermy..... | | | | |
| 22 Historical artifacts..... | | | | |
| 23 Scientific specimens..... | | | | |
| 24 Archeological artifacts..... | | | | |
| 25 Other ► (LIFE INS POLICY.....) | X | 1 | 323,889. | CASH SUR VAL |
| 26 Other ► (.....) | | | | |
| 27 Other ► (.....) | | | | |
| 28 Other ► (.....) | | | | |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement..... 29 12

| | Yes | No |
|--|-----|----|
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?..... | | X |
| b If 'Yes,' describe the arrangement in Part II. | | |
| 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?..... | X | |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?..... | | X |
| b If 'Yes,' describe in Part II. | | |
| 33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II. | | |

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2009

Part II Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

[illegible]

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

OMB No. 1545-0047

2009

► Complete if the organization answered 'Yes' to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
► Attach to Form 990. ► See separate instructions.

Open to Public
Inspection

Employer identification number

75-0851900

Part I Identification of Disregarded Entities (Complete if the organization answered 'Yes' to Form 990, Part IV, line 33.)

| (A) Name, address, and EIN of disregarded entity | (B) Primary activity | (C) Legal domicile (state or foreign country) | (D) Total income | (E) End-of-year assets | (F) Direct controlling entity |
|---|-------------------------|--|---------------------|---------------------------|----------------------------------|
| ----- | | | | | |
| ----- | | | | | |
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Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

| (A) Name, address, and EIN of related organization | (B) Primary activity | (C) Legal domicile (state or foreign country) | (D) Exempt Code section | (E) Public charity status (if section 501(c)(3)) | (F) Direct controlling entity |
|---|-------------------------|--|----------------------------|---|----------------------------------|
| ACU FOUNDATION | | | | | |
| ACU BOX 29120 | | | | | |
| ABILENE, TX 79699 | | | | | |
| 75-2386500 | SUPPORT ACU | TX | 501 (C) 3 | 11 TYPE I | N/A |
| STONE-CAMPBELL RESTORATION MOVEMENT PUBL | | | | | |
| 1626 CAMPUS COURT | | | | | |
| ABILENE, TX 79699 | UNIVERSITY PUBLISHING | TX | 501 (C) 3 | 11 TYPE I | N/A |
| 20-3709531 | INVESTMENT | | | | |
| ACTIMCO | MANAGEMENT FOR ACU | TX | 501 (C) 3 | 11 TYPE I | N/A |
| 111 HARDIN ADM BLDG, ACU BOX 29125 | | | | | |
| ABILENE, TX 79699 | | | | | |
| 26-3598377 | | | | | |
| ----- | | | | | |
| ----- | | | | | |

Part V Transactions With Related Organizations (Complete if the organization answered 'Yes' to Form 990, Part IV, line 34, 35, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV:

| | Yes | No |
|--|-----|----|
| a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity | 1a | X |
| b Gift, grant, or capital contribution to other organization(s) | 1b | X |
| c Gift, grant, or capital contribution from other organization(s) | 1c | X |
| d Loans or loan guarantees to or for other organization(s) | 1d | X |
| e Loans or loan guarantees by other organization(s) | 1e | X |
| f Sale of assets to other organization(s) | 1f | X |
| g Purchase of assets from other organization(s) | 1g | X |
| h Exchange of assets | 1h | X |
| i Lease of facilities, equipment, or other assets to other organization(s) | 1i | X |
| j Lease of facilities, equipment, or other assets from other organization(s) | 1j | X |
| k Performance of services or membership or fundraising solicitations for other organization(s) | 1k | X |
| l Performance of services or membership or fundraising solicitations by other organization(s) | 1l | X |
| m Sharing of facilities, equipment, mailing lists, or other assets | 1m | X |
| n Sharing of paid employees | 1n | X |
| o Reimbursement paid to other organization for expenses | 1o | X |
| p Reimbursement paid by other organization for expenses | 1p | X |
| q Other transfer of cash or property to other organization(s) | 1q | X |
| r Other transfer of cash or property from other organization(s) | 1r | X |

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (A) Name of other organization | (B) Transaction type (a-r) | (C) Amount involved |
|--|----------------------------------|------------------------|
| (1) ACU FOUNDATION | C | 156,762. |
| (2) ACU FOUNDATION | L | 709,553. |
| (3) STONE-CAMPBELL RESTORATION MOVEMENT PUBL | Q | 272,055. |
| (4) ACIMCO | C | 67,200. |
| (5) ACIMCO | L | 866,167. |
| (6) GRACE L WOODWARD MEMORIAL ENDOWMENT | C | 2,094,086. |

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total asset or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

75-0851900

[illegible]

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990) Part V line 2)

[illegible]

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

SCHEDULE G, LINE 2B, COLUMN V

ABILENE CHRISTIAN UNIVERSITY PAID RUFFALOCODY, LLC \$3,279 FOR FUNDRAISING EXPENSES
RELATING TO PRINTING, ENVELOPES, POSTAGE, ETC. PROFESSIONAL SERVICES ARE CHARGED
BASED ON AN AGREED UPON FIXED MONTHLY AMOUNT. ANY EXPENSES ARE ITEMIZED AND BILLED
MONTHLY.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

ACU IS A NATIONAL LEADER IN CHRISTIAN HIGHER EDUCATION, AND THE MISSION IS TO
EDUCATE STUDENTS FOR CHRISTIAN SERVICE AND LEADERSHIP THROUGHOUT THE WORLD. ACU IS A
VIBRANT, INNOVATIVE, CHRIST-CENTERED COMMUNITY THAT ENGAGES STUDENTS IN AUTHENTIC
SPIRITUAL AND INTELLECTUAL GROWTH, EQUIPPING THEM TO MAKE A REAL DIFFERENCE IN THE
WORLD.

FORM 990, PART VI, LINE 2 - BUSINESS OR FAMILY RELATIONSHIP OF OFFICERS, DIRECT

JACK RICH, ALAN RICH - FAMILY RELATIONSHIP

BERTO GUERRA, MIKE CALVERT - BUSINESS RELATIONSHIP

JEFF KNIGHT, MIKE CALVERT - FAMILY RELATIONSHIP

DAVID FLOW, DON POPE - FAMILY RELATIONSHIP

FORM 990, PART VI, LINE 11 - FORM 990 REVIEW PROCESS

FORM 990 IS PROVIDED TO THE FULL BOARD FOR REVIEW BY POSTING THE RETURN ON THE
INTERNAL BOARD WEB SITE. THE 990 IS ALSO REVIEWED IN DETAIL BY THE AUDIT COMMITTEE
OF THE BOARD OF TRUSTEES BEFORE POSTING TO BOARD WEB SITE.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

ALL TRUSTEES AND OFFICERS COMPLETE A CONFLICT OF INTEREST QUESTIONNAIRE ANNUALLY.
THE RESULTS OF THESE QUESTIONNAIRES ARE REVIEWED BY LEGAL COUNSEL AND ARE REPORTED
TO THE AUDIT COMMITTEE. ALL OTHER EMPLOYEES ARE GIVEN A CONFLICT OF INTEREST
QUESTIONNAIRE TO COMPLETE ANNUALLY AND THESE ARE REVIEWED BY THE RESPONSIBLE DEAN OR
VICE PRESIDENT TO DETERMINE IF A CONFLICT EXISTS. DEPENDING ON THE POTENTIAL

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)

CONFLICT, CONDITIONS OR RESTRICTIONS ARE ENFORCED TO REDUCE OR ELIMINATE THE
CONFLICT OF INTEREST.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS FOR OFFICERS & KEY EMPLOYEES

COMPARABILITY DATA IS USED TO DETERMINE THE COMPENSATION LEVELS OF THE OFFICERS AND
KEY EMPLOYEES. THE COMPENSATION OF THE PRESIDENT IS REVIEWED, APPROVED AND
DOCUMENTED BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES. THE COMPENSATION
OF OTHER OFFICERS AND KEY EMPLOYEES ARE DETERMINED BY THE PRESIDENT AND REVIEWED
ANNUALLY BY THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

THE GOVERNING DOCUMENTS, POLICIES AND FINANCIAL STATEMENT OF ABILENE CHRISTIAN
UNIVERSITY ARE POSTED TO OUR WEBSITE AND ARE AVAILABLE TO THE GENERAL PUBLIC. WE
WILL ALSO PROVIDE COPIES OF THE DOCUMENTS IF REQUESTED.

SCHEDULE E, LINE 6 - EXPLANATION OF AID OR ASSISTANCE FROM GOVERNMENTAL AGENCY

ABILENE CHRISTIAN UNIVERSITY RECEIVES GRANTS FROM THE STATE OF TEXAS AND OUR
STUDENTS RECEIVE LOANS FROM FEDERAL AGENCIES.

Name of the organization

ABILENE CHRISTIAN UNIVERSITY

Employer identification number

75-0851900