

Financial Aid

WORKSHEET

ACU
ABILENE
CHRISTIAN
UNIVERSITY

BEFORE YOU START

This worksheet is designed to help you determine the cost of your education at ACU.

This is not a test! You don't have to memorize this booklet, but you do need to be familiar with all of the information in it.

The information in this worksheet is as accurate as it can be as of March 1, 2008.

Keep in mind that changes in enrolled hours, book purchases and other factors may impact your bottom line. The purpose of this worksheet is to give you the best early estimate possible.

So, sit back, grab a calculator, have some paper and a pencil handy, and start at the beginning. **You'll make it!**

The Depot
ACU Box 29007
Abilene, Texas 79699-9007
888-588-6083
325-674-2300

STEP 1

WHAT DOES IT ALL COST AND WHY?

Tuition

Tuition at ACU for students enrolling for the 2008-09 school year is \$17,880 (based on 30 semester hours). Tuition pays approximately 65 percent of the day-to-day expenses of the university. Friends and alumni of ACU pay the rest through contributions.

A	<i>Fall Semester</i>	<i>Spring Semester</i>	<i>Annual Tuition</i>
	\$8,940	\$8,940	\$17,880

Residence Life

ACU requires all first-year and second-year students to reside on campus and offers limited upperclassman and graduate student housing. Students who have been out of high school for one year or less must reside in the first-year halls. Students who

have been out of high school for two years or less must reside in available second-year halls. Students are exempt from the residential living requirements if they live with their parents, are over the age of 21 before the beginning of the enrolling semester, have graduated from high school more than two years prior to the beginning of the enrolling semester, are part-time students (less than 12 hours), or are married.

Calculate your expected housing costs:

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
B	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>

Costs Per Semester:

First-year student Residential Cost	\$1,400
Second-year student Residential Cost	\$1,750
Upperclassman / Graduate (based on availability)	
Email reslife@acu.edu for rates	
Call 325-738-4300 for rates on University Park Apartments	

STEP 2



Meals

The university offers several meal plan options for students living in residence halls or off campus. Most meal plan options include **Bean Bucks**, which can be used to purchase food at any of the dining facilities on campus. Bean Bucks are non-refundable and expire at the end of each semester. These plans may be purchased again once the original meal plan has been depleted.

Campus Cash provides students the convenience of making non-cash purchases of textbooks, school supplies and food items through the use of their ID card. Campus Cash and Bean Bucks may be used at any dining facility as well as The Campus Store and Abilene Educational Supply.

Campus Cash can be purchased any time during the school year and will expire at the end of Summer II. Bean Bucks and Campus Cash may be purchased at The Depot.

Meal plan costs per semester (tax included)

Plan A	21 meals per week + 120 <i>Bean Bucks</i>	\$2,199
Plan B	15 meals per week + 120 <i>Bean Bucks</i>	\$2,043
Plan C	10 meals per week + 120 <i>Bean Bucks</i>	\$1,713
Plan D	7 meals per week + 100 <i>Bean Bucks</i>	\$1,222
Plan E	600 <i>Bean Bucks</i>	\$600
Plan F	400 <i>Bean Bucks</i>	\$400
Plan G	30 meals per semester	\$215

Minimum plan requirements for all residence hall students are as follows:

Freshmen must have Plan A, B or C

All others in residence halls must have Plan A, B, C or D

Meal plans may be changed only during the first 12 class days of the fall and spring semester.

Calculate your expected on-campus food costs:

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
C	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>

STEP 3

Student fees*

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
Student Activity Fee			
Required for all students.	\$70	\$70	\$140
Passport and Welcome Week Fee	\$115		\$115
One-time fee for new students.			
Post Office Box Fee	\$22	\$22	\$44
Fee for rental of mailbox in Campus Center.			
Other postal options range from \$35-\$56.			
Health Fee	\$70	\$70	\$140
Fee for ACU's Health Services, an on-campus outpatient clinic for treatment of minor illnesses and care of injuries.			

Academic Services Fee \$10 \$10 \$20
Provides maintenance of your official transcripts.

Academic and Technology Enrichment Fee \$300 \$300 \$600
Provides students' access to worldwide learning resources as well as specified class and lab supplies.

Security Fee \$75 \$75 \$150
Provides campus security through the ACU Police Department.

Calculate your expected student fee costs:

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
D	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>	<input style="width: 100px; height: 20px;" type="text"/>

*Students enrolled in the following will incur additional fees – music lessons, exercise science and health (bowling, backpacking, skiing, SCUBA, golf, uniform fees), intercollegiate classes; nursing, and travel classes.

STEP 4

HERE'S YOUR ESTIMATED TOTAL

Now, add up the amounts you have written in for lines A through D (*Steps 1 through 3*). Include the average cost of books and supplies in line E. The total becomes line F:

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
A Tuition (<i>Step 1</i>)			
B Housing (<i>Step 1</i>)			
C Meals (<i>Step 2</i>)			
D Student Fees (<i>Step 3</i>)			
E Books and Supplies (average cost)	\$500	\$500	\$1,000
F TOTAL COST*			

*This worksheet does not include other possible fees, art supplies, parking permits, student insurance, travel and personal expenses. To estimate these items, please contact The Depot.

STEP 5

FINANCIAL AID

The first thing you will need before you can complete this section of the worksheet is your Financial Aid Award Notification from ACU.

The part of the letter you will use looks something like this:

<i>Source</i>	<i>Fall</i>	<i>Spring</i>	<i>Total</i>
Trustee Scholarship	\$1,250	\$1,250	\$2,500
Federal Pell Grant	1,500	1,500	3,000
Texas Equalization Grant	1,500	1,500	3,000
Subsidized Stafford Loan	1,750	1,750	3,500
Parent Loan	5,000	5,000	10,000
College Work-Study	1,250	1,250	2,500
TOTAL	\$12,250	\$12,250	\$24,500

The numbers lined up under the words "Fall" and "Spring" indicate how many dollars you have for each semester and from what sources.

The numbers lined up under the word "Total" indicate how much money has been allocated to you from each source for the school year.

There are four different types of financial aid: **grants**, **scholarships**, **loans** and **work**. Within these four types are many different rules, regulations and limits. For the specifics, call The Depot (*see front cover*).

(You will notice that "work" does not appear in the following chart. Financial aid in the form of work provides money in the same way a regular job does. That is, you work on campus and get a paycheck twice each month. The dollar amount of your work in your Financial Aid Award Notification is an estimated amount you can earn, based on 15 hours per week for 30 weeks. Since you do not receive work money ahead of time, you do not count it as an amount you can deduct from your total costs before school starts. If you are interested in an on-campus job, visit www.acu.edu/careerlink.)

To finish this part of the worksheet, use the information on your Financial Aid Award Notification to complete the appropriate spaces below:

Your financial aid award

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
Total Grants and Scholarships			
Total Loans			
Subtotal			
G Total Financial Aid			

Note: Some lenders may charge an origination fee for your student loan. Please check with the lender you selected.

The bottom line

To discover what you will have to pay out of your own pocket for your education at ACU, simply subtract the Total Financial Aid on line G from the Total Cost on line F (*Step 4*) above.

	<i>Fall</i>	<i>Spring</i>	<i>Annual</i>
F Total Cost (<i>See Step 4</i>)			
G Less: Total Financial Aid (<i>See line G above</i>)			
H Remaining Balance			

STEP 6

Paying your bill

By now, you know how much you'll invest next year for an ACU education.

There are two ways to pay: 1.) at the beginning of each semester your balance in full or 2.) monthly (August, September, October, November) for fall and monthly (January, February, March, April) for spring.

If paying at the beginning of the semester

All you have to do is pay the amounts for each semester on line H (*Step 5*). Payments are due for fall in August and for spring in January. No late fee will be assessed if paid by due date.

August	January
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If paying monthly for each semester

All you have to do is take the amounts for each semester on line H (*Step 5*) and divide each of these by four. Fall semester divided by four equals your August, September, October and November payments. Spring semester divided by four equals your January, February, March and April payments. Please note that your actual payments will vary slightly due to a service charge for this option and may also be affected by other possible fees and charges (see * in Steps 3 and 4).

To see your bill and make payments online, call 800-343-5904.

August	September	October	November
January	February	March	April

STEP 7

FOLLOW THE PAPER TRAIL LEADING TO FINANCIAL AID SUCCESS

What next?

Now that you know your costs and your approximate out-of-pocket expenses, follow these steps to help ensure your financial aid file is completed.

1. Read the award letter.
2. If making changes, mark them on the award letter, sign, date and return the appropriate copy to The Depot.
3. Begin making your payments at the appropriate time based on the plan you selected.

If you have been awarded College Work-Study:

4. Visit www.acu.edu/careerlink and begin by establishing a Careerlink account.
5. Once on campus, interview for desired positions.

If you have a Subsidized or Unsubsidized Stafford Loan:

6. If this is your first time to attend ACU, visit lbw.tgslc.org to complete the required FFELP Master Promissory Note and entrance interview for Stafford Loans.
7. The loan proceeds will be sent to ACU in two equal disbursements (one for each term).

You made it!

Please call us any time you need help. See you on campus soon!

