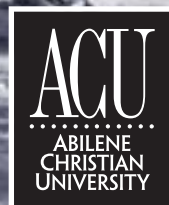


Endowments

The history of higher education is rich with examples of how significant gifts have strengthened the very existence of many universities. Financial support plays a critical role in the future of higher education, sometimes even affecting the direction of a university or its name.

Endowment funds, which retain a non-expendable principal, are invested for the purpose of producing usable income. Abilene Christian University's endowment supports the mission of the university by providing a substantial, sustainable and predictable flow of funds to the operating budget.

Developed over time through the generous gifts of donors, the ACU endowment provides a reliable source of funds for current and future operations and scholarships.



ACU
Endowments

FACILITIES AND EQUIPMENT ENDOWMENTS

Maintenance of the university's facilities and state-of-the-art equipment is essential to the core mission of educating students for Christian service and leadership throughout the world.

The university's policy of endowing new buildings requires structures to be endowed at 20 percent of the construction cost.

Because ACU is committed to academic excellence, it is essential that the university provide the tools necessary to prepare graduates for today's technical work force. Endowing facilities and equipment helps to ensure that ACU students receive the highest quality Christian education.

Funding Minimums: *Various*

SPENDING POLICY FOR ENDOWMENTS

The spending policy for endowment funds is established by the ACU Board of Trustees.

The goal of the spending policy is to provide annual spendable earnings for the purposes of the endowments while retaining enough of the earnings to allow the endowments to grow with inflation over time.

GENERAL ENDOWMENT

Unrestricted endowment secures for our future students the enhancements essential to the growth of our educational community. Gifts of any size may be made to the General Endowment Fund to enhance the unrestricted operational endowment of ACU.

Funding Minimum:

Named General Endowments – \$10,000

You, too, can touch the lives of countless students through an endowment.

Invest in the future!
Phone 325-674-2013



Development Office

ACU Box 29134, Abilene, Texas 79699-9134

ACADEMIC ENDOWMENTS

Academic endowments are designed to ensure that ACU's students have the opportunity to receive educational instruction from the finest Christian faculty available. These funds are designated to:

- Assist the university in attracting and retaining premier Christian scholars
- Provide recognition and reward for outstanding Christian scholars that reflect the distinction of their scholarship and service
- Ensure the quality of the educational experience of students at ACU by supporting outstanding scholarship and instruction

Chairs. An endowed chair is one of the highest forms of recognition any university bestows on a member of its faculty. The value of these positions goes beyond their titles because they attract eminent scholars, who in turn attract other distinguished scholars as well as the brightest students.

To the recipient, an endowed chair offers a mark of distinction. It provides deserved status and extra revenue for salary or programs commensurate with the profession. Income available for an endowed chair may be applied in the following priority order:

DISTINGUISHED CHAIR

- Salary and benefits for a designated professor
- Clerical or secretarial staff and benefits
- Office expenses, including equipment
- Travel expenses
- Research expenses, including equipment

CHAIR

- Salary and benefits for a designated professor
- Office expenses, including equipment
- Travel expenses
- Research expenses, including equipment

Funding Minimums:

Distinguished Chair – \$2,000,000

Chair – \$1,000,000

Professorships. An endowed professorship is designed to supplement the salary and research expenses for an outstanding Christian scholar. Income may be applied in the following priority order:

- Salary supplement, including benefits on the supplement
- Office expenses, including equipment
- Travel expenses
- Research expenses, including equipment

Funding Minimum: \$500,000

Fellowships. Income available for endowed fellowships may be used and applied toward a designated professor's salary supplement.

Excess revenue may be applied toward expenses directly associated with the research purposes for which the fellowship has been awarded.

Funding Minimum: \$50,000

Departmental. An endowment may be designed to benefit the operational budget of a department.





ATHLETICS ENDOWMENTS

The remarkable success of ACU Wildcat student-athletes over the years is a tribute to the athletes, the coaches and the tradition of winning that permeates the program.

ACU recruits student-athletes for their academic and spiritual qualities, as well as their athletic abilities. A vibrant athletics program has brought national attention to the university, world-class student-athletes to the campus, and a great sense of pride to students and alumni. Gifts of any size to the General Athletic Endowment Fund enhance the unrestricted operational endowment for athletics.

Endowment for the athletics program in general and for individual sports will help keep ACU's great winning tradition alive.

Funding Minimums:

Named Unrestricted Athletic Endowments – \$10,000

Named Restricted Athletic Endowment – \$25,000

Income from a departmental endowment is spent through the regular accounting and budgetary procedures of the university.

Earnings may be used for authorized departmental expenditures with primary consideration to fund existing programs of the department that are already approved and in operation.

Funding Minimum: \$25,000

HOPE FOR THE FUTURE SCHOLARSHIP ENDOWMENTS

Endowment dedicated to scholarships provides critical insurance for the future in two important ways.

First, it helps Abilene Christian keep its commitment to accessibility and affordability for the students who choose ACU, regardless of their financial circumstances.

Second, the ability to offer an aggressive schedule of academic and leadership scholarships ensures that ACU will always be able to compete for the best and brightest students.

Income from an endowed scholarship is awarded by the scholarship committee of the university according to university policy. Any student who receives a grant shall at all times comply fully with the rules and regulations of the university.

Funding Minimums:

Named Unrestricted Scholarship Fund – \$10,000

Named Restricted Scholarship Fund – \$25,000

